

Missoula County Airport Authority Regular Board Meeting

DATE: Tuesday, October 25, 2022
TIME: 1:30 p.m.
PLACE: Johnson Bell Board Room – New Airport Terminal

PLEASE NOTE: To protect the health of the public and our employees during this public health pandemic, this meeting will be in a hybrid format.

Members of the public can call in and connect digitally to the meeting using the information below and will have the opportunity to comment prior to any vote of the Board as well as on any item not before the Board at the beginning of the meeting. We ask that, if possible, you turn your camera on if you wish to make a comment, as that will alert the Chair to call on you.

Documents will be available on the airport's website, www.flymissoula.com, by 9 a.m. on the meeting date. Members of the public can submit comments by email to: lfagan@flymissoula.com.

Members of the public can view the meeting and documents relied on during the meeting by joining the meeting from their computer, tablet or smartphone at:

<https://global.gotomeeting.com/join/362010253>

You can also dial in using your phone.

United States: [+1 \(646\) 749-3112](tel:+16467493112)

Access Code: 362-010-253

- Chair to call the meeting to order.
 - Advise the Public the meeting is being recorded.
 - Seating of Alternate Commissioner if needed.
 - Approval of the Agenda.
- Public Comment.
- Review and approve the minutes of the Regular Board meeting dated September 27, 2022 and the Special Board meeting dated October 7, 2022. **Pg 3 & Pg 9**
- Approval of Claims for Payment – Teri Norcross **Pg 12**
- Financial Report – Teri Norcross **Pg 14**
- Director's Report – Brian Ellestad **Pg 24**
- Legal Report – Lynn Fagan
- Master Plan Update – Shaun Shea
- Committee Updates –
 - Business Development Committee: No Activity
 - Contract and Lease Committee: No Activity
 - Executive Committee: Met October 25, 2022

Facility and Operations Committee: No Activity
Finance Committee: No Activity
General Aviation Committee: No Activity
Legislative Committee: No Activity
Marketing Committee: No Activity

Unfinished Business

- Contract for Removal of Items from Pruyn Property – Nate Cole **Pg 26**
- Personnel Matter re: Public Safety Officer – Brian Ellestad
- Personnel Matter re: Airport Director – Adriane Beck

New Business

- None

Information/Discussion Item(s)

November Board Meeting – Tuesday, November 29, 2022, 1:30 p.m.

MISSOULA COUNTY AIRPORT AUTHORITY
Regular Board Meeting
September 27, 2022
1:30 pm, Johnson Bell Conference Room

THOSE PRESENT

BOARD:

Chair Adriane Beck
Vice Chair Larry Anderson
Commissioner Jeff Roth via conference call
Commissioner Deb Poteet
Commissioner Shane Stack
Commissioner Matthew Doucette
Alternate Commissioner Pat Boyle
Alternate Commissioner David Bell via conference call
Honorary Commissioner Jack Meyer

STAFF:

Director Brian Ellestad
Deputy Director Tim Damrow
Finance Manager Teri Norcross
Business Development Manager Dan Neuman
Public Safety Chief Justin Shaffer
Airfield Manager Nate Cole
Compliance Officer Jesse Johnson
IT Specialist Dylan O'Leary
Accounting Clerk Brianna Brewer
Ground Handling Manager Andrew Bailey

OTHERS:

Gary Matson, Runway 25 Hangars
Martin Kidston, Missoula Current via conference call
Bob Skogley
Alec Maguire, Northstar

Chair Adriane Beck called the meeting to order and advised everyone that the meeting was being recorded.

Deputy Director Tim Damrow performed a roll call of Board members, staff members, and members of the public.

Chair Adriane Beck noted that an Alternate Commissioner would need to be seated.

Motion: Commissioner Matthew Doucette moved to seat Alternate Commissioner David Bell.

Second: Commissioner Shane Stack

Vote: Motion Passed Unanimously

AGENDA

Motion: Commissioner Deb Poteet moved to approve the agenda as presented.

Second: Vice Chair Larry Anderson

Vote: Motion Passed Unanimously

PUBLIC COMMENT PERIOD

Chair Adriane Beck asked if there was any public comment on items not on the Board's agenda. Bob Skogley spoke and stated that he has lived just south of the airport for fifteen years. Lighting from the airport was invisible to the neighborhood until about six months ago. Bob contacted Deputy Director Tim Damrow, through the website, sent him some pictures, and the lights were adjusted somewhat but they are still the brightest thing in his view. Bob stated that he is trying to understand if there's anything that can be done in light of the Dark Skies Initiative, and he would like to know if the second phase of construction will double the lighting coming from the airport. Bob also asked if the lights could be turned off in the middle of the night when there are no flights.

Chair Adriane Beck responded that she appreciated Bob bringing this issue to the Airport's attention and encouraged him to continue working with staff.

Deputy Director Tim Damrow stated that he was glad the lighting adjustment brought some relief. Tim then stated that we needed to find a balance between adequate lighting on the ramp for the safety of the individuals working there and the community concerns.

MINUTES

Chair Adriane Beck asked if anyone had questions, edits, or public comments regarding the minutes for the Regular Board Meeting dated August 30, 2022. There were none.

Motion: Vice Chair Larry Anderson moved to approve the minutes of the Regular Board Meeting dated August 30, 2022.

Second: Commissioner Matthew Doucette

Vote: Motion Passed Unanimously

CLAIMS FOR PAYMENT

Finance Director Teri Norcross explained that there are some large checks going out to Martel Construction from the project account. Teri stated that Martel is currently working on six projects on airport and there are different processes that apply to each category of the project. Teri also explained that there is a list on the table for each Commissioner of additional checks that she is requesting be approved. There are checks for radios and for the auditors that the Board approved last month. Additionally, there is a check for ground service equipment which will be partially reimbursed by a grant from the Montana Department of Environmental Quality.

Chair Adriane Beck asked if there were any questions or public comments regarding the Claims for Payment. There were none.

Motion: Commissioner Deb Poteet moved to approve the Claims for Payment, including the checks on the list provided at the meeting.

Second: Commissioner Shane Stack

Vote: Motion Passed Unanimously

FINANCIAL REPORT

Finance Manager Teri Norcross drew the Board's attention to her notes in the Board packet referencing the costs in Construction in Progress that relates to the Phase 2 work on the terminal. Teri also mentioned that the revenues for Fiscal Year 2023 look good so far.

Chair Adriane Beck asked if anyone had any questions or public comments regarding the Financial Report. There were none.

Motion: Commissioner Shane Stack moved to accept the Financial Report as presented.

Second: Commissioner Matthew Doucette

Vote: Motion Passed Unanimously

DIRECTOR'S REPORT

Airport Director Brian Ellestad reported that the airport had record numbers for September. The contractor is currently out for bid on Phase 3 of the terminal project. Deputy Director Tim Damrow was in Helena recently for airline meetings. Tim reported that all the airlines are happy with their summer numbers. Tim also met with Dementia Friendly Missoula and showed them the Google walkthrough of the new terminal and they were very impressed. Brian stated that three staff members, the Deputy Director, the Chief of Public Safety, and the Ground Handling Manager, will all be attending NTSB trainings in the next month. The next big project on the horizon is the Master Plan. Shaun Shea from Morrison-Maierle will be briefing the Board in the next few months.

Chair Adriane Beck asked if anyone had any further questions or comments for Brian or Tim; there were none. Honorary Commissioner Jack Meyer asked Brian to remind him what Phase 3 of the terminal project entailed. Brian explained that Phase 2 included permanent baggage claim and rental cars as well as additional gates. Phase 3 simply adds a little length to the building to accommodate another jet bridge and shortens the walk to the ground boarding gates.

Deputy Director Tim Damrow then presented a Project update. Full deconstruction of the old terminal is now underway. The old tower will be deconstructed around the second week of October. Tim mentioned that everything possible is being salvaged. Tim then stated that there will be a financial debrief on Phase 1 coming soon. Next, Tim introduced a new segment that will be added to our website called "Ask MSO." In this month's installment, Tim discussed when the best time is to purchase an airline ticket. The take-aways are to book 45-90 days prior to departure, avoid peak days and times, utilize OTAs to search for the best deals but book your flight directly with the airline.

COMMITTEE UPDATES

Executive Committee: Met September 27, 2022, to review the Board agenda.

Finance Committee: No Activity

Business Development: No Activity

Contract & Lease Committee: No Activity

Facility & Operations Committee: No Activity

Marketing Committee: No Activity
General Aviation Committee: No Activity
Legislative Committee: No Activity

UNFINISHED BUSINESS

Audit Engagement Letter

Finance Director Teri Norcross explained that every year, the audit team presents an Audit Engagement letter which outlines the responsibilities of both the auditors and the Airport Authority.

Chair Adriane Beck asked if Board members had any questions. There were none.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Commissioner Matthew Doucette moved to approve the execution of the annual Audit Engagement Letter.

Second: Commissioner Deb Poteet

Vote: Motion Passed Unanimously

American Airlines Ground Handling Contract

Airport Director Brian Ellestad reminded the Board that our staff has been ground handling American Airlines since June 2018. Brian mentioned that he hears nothing but praise from American regarding our Ground Handling Manager, Andrew Bailey, and his staff. This amendment is for a 3-year period.

Chair Adriane Beck asked if Board members had any questions. Vice Chair Larry Anderson asked if the pricing has changed. Brian responded that the pricing is the same but that the price increased last year when there was a one-year extension.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Vice Chair Larry Anderson moved to approve the American Airlines Ground Handling contract extension as presented.

Second: Commissioner Matthew Doucette

Vote: Motion Passed Unanimously

NEW BUSINESS

Capital Improvement Plan

Airport Director Brian Ellestad explained that each year, MSO is required to submit an Airport Capital Improvement Plan (ACIP) to the FAA. This ACIP shows proposed capital projects for the next six years. While the FAA is primarily concerned with projects that are funded using Airport Improvement Program (AIP) funds, staff has included local contributions (Passenger Facility Charges and/or reserves/debt) to these projects. Brian noted that the airport does not receive its

AIP funds until the federal government is funded for the full year. If the government is under a continuing resolution, the AIP funds will not be released.

Chair Adriane Beck asked if there was any Board discussion or questions; there were none.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Commissioner Matthew Doucette moved to approve the 2023 Airport Capital Improvement Plan as presented.

Second: Commissioner Deb Poteet

Vote: Motion Passed Unanimously

Purchase of John Deere Commercial Mower

Airfield Operations Manager Nate Cole explained to the Board that staff would like to purchase a new John Deere mower with a 72" mower deck. This will match two other mowers that the airport currently has, so the attachments will work on any of them. Staff would like to add a broom on it as well but will likely do that later. They need to get it ordered because it's unlikely it will be delivered before spring. At that point, staff will likely order the broom.

Chair Adriane Beck asked if there was any Board comment or questions; there were none.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Commissioner Deb Poteet moved to approve the purchase of the John Deere 1585 mower with 72" deck.

Second: Commissioner Matthew Doucette

Vote: Motion Passed Unanimously

Chair Adriane Beck noted that the next two items on the agenda related to matters of individual privacy, specifically that of the Finance Manager Teri Norcross and the Airport Director Brian Ellestad. Adriane Beck noted that the meeting was being closed to the public as it relates to matters of individual privacy and as the presiding officer, she had determined that the demands of individual privacy clearly exceeded the merits of public disclosure. Adriane then asked Teri and Brian if they waived their right to privacy. Both indicated that they did not. Adriane then asked that members of staff and the public who were not involved in the specific matters leave the room. Adriane stated that at the conclusion of the discussion on the two items, the meeting would reopen to the public.

Personnel Matter re: Finance Manager

Closed Session

Personnel Matter re: Airport Director Performance review

Closed Session

The meeting reopened to the public. Chair Adriane Beck asked if there were any other items for the Board's consideration. Vice Chair Larry Anderson asked about whether we ever heard back on the insurance review that was mentioned when the Board approved the insurance for Fiscal Year 2023. Airport Director Brian Ellestad noted that the inspection did occur but that we have not received the report yet.

Chair Adriane Beck mentioned that there were no other discussions or business before the Board, and that the October Board Meeting will be held in the same room and remotely via GoToMeeting on Tuesday October 25, 2022, at 1:30 pm.

There being no further business, the meeting was adjourned.

Missoula County Airport Authority
Special Board Meeting
October 7, 2022
8:30 a.m., via conference call

THOSE PRESENT

BOARD: Chair Adriane Beck
Secretary/Treasurer Winton Kemmis
Commissioner Jeff Roth
Commissioner Deb Poteet
Commissioner Shane Stack
Commissioner Matthew Doucette
Alternate Commissioner Pat Boyle

STAFF: Director Brian Ellestad
Deputy Director Tim Damrow
Administrative Manager Lynn Fagan

OTHERS: None

Chair Adriane Beck called the meeting to order and advised everyone that the meeting was being recorded.

Administrative Manager Lynn Fagan performed a roll call of Board members, staff members, and members of the public.

Chair Adriane Beck noted that an Alternate Commissioner would need to be seated.

Motion: Secretary/Treasurer Winton Kemmis moved to seat Alternate Commissioner Pat Boyle.

Second: Commissioner Shane Stack

Vote: Motion Passed Unanimously

Agenda

Motion: Commissioner Jeff Roth moved to approve the agenda as presented.

Second: Secretary/Treasurer Winton Kemmis

Vote: Motion Passed Unanimously

Public Comment Period

Chair Adriane Beck asked if there was any public comment on items not on the Board's agenda. There was none.

New Business

Purchase of Dump Truck

Airport Director Brian Ellestad explained that the approved FY23 budget included a capital request for \$100,000 to procure a dump truck and pickup truck for the Field Maintenance Department. Staff are looking to add the dump truck to assist with various functions on and around the airfield, including snow removal and hauling. Nate Cole, the Airfield Manager, did not want to spend the money on a new vehicle for something that gets used intermittently throughout the year, so he has been looking diligently for a used one. The team was able to locate several vehicles that would meet requirements, fall within budget, and satisfy airport procurement requirements. The selections were narrowed down to a 2005 International Dump Truck, located in Kalispell, that was good condition, low mileage and passed an inspection from MSO mechanics. The truck is equipped above and beyond other similar priced options with a stainless-steel bed and snowplow. The price is \$52,500; the owner was asking \$55,000. A new vehicle would be in the \$200,000 to \$250,000 range. Due to the current used vehicle market, staff is recommending purchase to secure the vehicle. The purchase amount also leaves ample room in the capital budget for subsequent vehicle replacement.

Chair Adriane Beck asked if Board members had any questions. Commissioner Shane Stack asked about the procurement limits. Administrative Manager Lynn Fagan responded that three quotes were required for items under \$150,000.00. Lynn noted that this was the FAA standard, which MCAA had adopted. Lynn explained that Nate had complied with that standard; the reason for the special meeting was that the purchase exceeded Airport Director Brian Ellestad's spending authority, which is limited to \$25,000 for items included in the budget.

Secretary/Treasurer Winton Kemmis then asked how many miles the truck had on it. Deputy Director Tim Damrow responded that it had 85,000 miles and the other vehicles staff had looked at had double that amount.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Secretary/Treasurer Winton Kemmis moved to approve the purchase of a 2005 International Dump Truck not to exceed the amount of \$52,500.

Second: Commissioner Jeff Roth

Vote: Motion Passed Unanimously

Amendment to Allegiant Deicing Contract

Deputy Director Tim Damrow the Ground Handling division of the Missoula Airport provides contract aircraft services including deicing to several air carriers servicing MSO. The last few years have seen very volatile pricing for deicing fluid (a petroleum byproduct), recently hitting a peak this year (45% increase y/y). The team has been able to maintain a relatively flat pricing structure for deicing fluid over the last 4 years but are unable to maintain appropriate margins given the current cost environment. To alleviate the challenges with the increased cost, the team is asking to increase rates to cover cost increases. The rates and charges for ground handling services are evaluated annually and the recommended increases are on-par with market averages. Tim stated that the new rates maintain the current/historic margins for the ground handling department.

Chair Adriane Beck asked if Board members had any questions; there were none.

Chair Adriane Beck asked if there were any public comments; there were none.

Motion: Commissioner Jeff Roth moved to approve the Airport Services General Terms Agreement with Allegiant Air.

Second: Secretary/Treasurer Winton Kemmis

Vote: Motion Passed Unanimously

Chair Adriane Beck asked if there were any discussion items. There were none. Chair Adriane Beck then noted that the October Board meeting would be held in hybrid fashion on Tuesday, October 25, 2022, at 1:30 p.m.

There being no further business, the meeting was adjourned.

**Missoula County Airport Authority
Claims For Payment
August 30, 2022 through September 27, 2022**

Note

Per Airport policy, checks for prepaid invoices were mailed on October 14, 2022. They are highlighted in the Check Register list for the General Checking Account

Credit Card Charges - by Expense Type (paid with check #48450)

Legal Expenses	103.00
Communications R&M	442.99
Office Supplies	1,422.38
Job Postings - AAAE Job posting for Finance Manager	470.00
Postage	36.40
Computer Equipment Expense	7,208.82
Vehicle R&M	238.07
Equipment Rental	248.20
Tools/Equipment	909.47
Contracted Maintenance	271.49
Electric Maintenance	15.35
Plumbing Expense	4.48
Building General R & M	1,567.86
Airfield Maintenance	464.00
Snow & Ice Removal	4,336.09
Uniform Expense	295.31
Employee Training Expense - Medial for CDL for Jared Wiltse & Vanessa Kolberg excel training	219.00
Travel Expense - Delta Air refund, Stagging Ox & Comfort Suites for Montana Air Service Meeting	(122.44)
Memberships - Costco, AAAE CM modules & Delta airfare for CM training	1,834.40
Safety Supplies/Equipment	1,358.83
Meals & PR	507.46
Marketing	292.12
Display Expenses	95.00
Bank Charges	39.00
	<u>\$ 22,257.28</u>

Project Checking Account

Check Number	Vendor Name	Amount
135	MORRISON MAIERLE	3,155.49
136	MARTEL	33,418.02
137	KNIFE RIVER	129,111.64
138	MARTEL	969,784.37
139	MORRISON MAIERLE	67,531.97
1168	MISC TAX DIVISION	337.56
1169	MISC TAX DIVISION	-
1170	MISC TAX DIVISION	9,795.80
1171	MISC TAX DIVISION	1,304.15

\$ 1,214,439.00

Missoula County Airport Authority
Check Register
General Checking Account
August 30, 2022 through September 26, 2022

Check	Vendor Name	Description	Amount
48434	FSB	Note Interest Expense	356,592.04
48435	AZ & CO, PC	Accounting Expense	2,500.00
48436	MOTOROLA SOLUTIONS INC	CIP: Motorola Radios	57,605.84
48437	FORTBRAND SERVICES LLC	CIP: GS Equipment	118,287.25
48438	Stipe, Geoffory A	Travel Expense	568.00
48439	Mustard Seed Excavation	Vehicles - Purchase of Dump Truck	52,500.00
48440	BLACKFOOT COMMUNICATIONS	Phone Charges	1,628.11
48441	CENTURYLINK	Phone Charges	706.55
48442	City of Missoula	Utility Expense (combined water & sewer)	13,147.54
48443	ENERGY WEST	Electric/Gas Expense	1,621.20
48444	MSLA ELECTRIC COOP	Electric/Gas Expense	929.58
48445	MURDOCHS	Vehicle R&M, Uniform Expense, Petroleum Products Expense, CIP: New Vehicle	1,361.11
48446	NORTHWESTERN ENERGY	Electric/Gas Expense	29,308.35
48447	REPUBLIC SERVICES	Disposal Expense	3,382.79
48448	RISING FAST v	Custodial Services	35,450.00
48449	VERIZON	Phone Charges	1,237.20
48450	FIRST NATIONAL BANK	Credit Card Charges	22,258.68
48451	QUADIENT	Postage	200.00
48452	AIRPORT COUNCIL INTERNATIONAL	Membership	6,182.00
48453	AIRSIDE SOLUTIONS	Airfield maintenance, Airfield Lighting R&M	545.68
48454	APPLIED INDUSTRIAL TECH	Building R&M	31.05
48455	AXMEN	Rent Car QTA R&M	89.33
48456	AZ & CO, PC	Audit fees	24,000.00
48457	BIG BEAR SIGN CO	Landside Maintenance	68.00
48458	BITTERROOT CHAMBER	Membership	425.00
48459	BITTERROOT FLOWERS	Meals and PR	80.00
48460	CARQUEST	Vehicle R&M	166.99
48461	COLE, NATE	Travel Reimbursement	50.00
48462	CORE & MAIN	Airfield Maintenance	108.44
48463	CULLIGAN	Monthly charges	146.75
48464	CUSTOM WEST PEST CONTROL	Contracted maintenance	195.00
48465	DSG (DAKOTA SUPPLY GROUP)	Building R&M	199.47
48466	ELLESTAD	Travel Reimbursement	192.00
48467	FASTENAL	Building R&M	54.93
48468	FENCE CRAFTERS	Perimeter fencing	92,400.00
48469	FERGUSON	Building R&M	108.25
48470	FIRST CALL	Contracted maintenance	2,163.04
48471	GRAINGER	Custodial supplies	57.79
48472	GRIZZLY DISPOSAL	Monthly charges	560.00
48473	HILLYARD INC	Custodial supplies	5,875.37
48474	HOTSY	Rent car QTA R&M	265.73
48475	INDUSTRIAL COMMUNICATIONS & ELECTRONICS	Terminal radios 50%	48,974.00
48476	INFAX, INC.	Contracted maintenance	375.00
48477	JODSAAS, DYHLAN	Travel Reimbursement	515.00
48478	JOHNSTONE SUPPLY	Airfield maintenance	496.50
48479	KNIFE RIVER	Airfield maintenance	3,050.00
48480	KONE	Contracted maintenance	3,086.93
48481	KARL TYLER CHEVROLET	Vehicle R&M	71.23
48482	L.N. CURTIS	Uniform expense	3,020.00
48483	LES SCHWAB TIRE	Vehicle R&M	1,117.80
48484	LIFE-ASSIST INC	Safety supplies	2,929.03
48485	MIDLAND IMPLEMENT	Deicing supplies	2,487.24
48486	MOTOROLA SOLUTIONS INC	Radios	1,752.00
48487	MOUNTAIN SUPPLY	Tools, supplies	780.55
48488	MSLA FIRE EQUIP, INC	Vehicle R&M	209.85
48489	MSLA TEXTILE, INC	Monthly charges	635.59
48490	MT ACE	Tools, supplies	37.31
48491	MT DEPT OF LABOR	Licensing	93.00
48492	MUNICIPAL EMERGENCY SERVICES	Safety supplies	519.93
48493	MURDOCHS	Tools, supplies	440.28
48494	NAPA	Vehicle R&M	1,448.16
48495	NORCO INDUSTRIAL	Vehicle R&M	247.68
48496	NORTH RIDGE FIRE, LLC	Uniform expense	1,967.80
48497	NORTHWEST PART	Rent car QTA R&M	58.44
48498	OFFICE CITY	Office supplies	589.51
48499	OTTE, ROBERT	Expense reimbursement	174.95
48500	WAYNE DALTON	Rent car QTA R&M	252.00
48501	OVERHEAD DOOR, INC	Building R&M	360.00
48502	RDO EQUIPMENT CO.	Vehicle R&M	42.43
48503	RICE, JOSH	Expense reimbursement	100.00
48504	RODDA PAINT	Airfield maintenance	1,008.00
48505	SAFETY-KLEEN	Disposal	627.88
48506	SEA-WESTERN, INC.	Uniform expense	636.70
48507	SHAFFER, JUSTIN	Travel Reimbursement	148.00
48508	SHERWIN WILLIAMS	Building R&M	303.06

Missoula County Airport Authority - Financial Report

For Period Ended: 9/30/22

*On the **Balance Sheet:***

- ✿ Cash levels at month's end look relatively healthy.
- ✿ The Quick Ratio shows that liquid assets (Cash) are 2.5 times the level of current liabilities.
- ✿ The OPEB liability is a new account on the Balance Sheet. It represents the liability of the airport for Other Post-Employment Benefits. This is related to health care benefits for retirees.
- ✿ The month end **debt balances** totaled \$20,646,258.

▪ On the **Profit and Loss** reports:

- ✿ The Fiscal year to date Profit and Loss reports show healthy operating results.
- ✿ The first quarter revenues are 38% of the annual operating revenue budget.
- ✿ Operating Expenses are currently 22% of the annual operating budget.
- ✿ The net operating income for the first quarter of FY 2023 is \$1,735,353
- ✿ When compared to FY 2022 YTD, operating revenues are up by \$410,277 and expenses are up by \$135,601.
- ✿ Budget amounts were reallocated for the new Signatory and Non-Sig use fees accounts. This change makes year to year comparison hard for the air carrier terminal rent revenues.
- ✿ AIP funds of \$875,924 were received during the month for the East Concourse construction.

▪ **Other Financial Information:**

- ✿ Authority reserves held in several local banks and in the STIP. Reserves are earning between .2% to 2.46%.
- ✿ Calculated conservatively, cash reserves at the date of this report are sufficient to cover 6 months of operating costs.
- ✿ The audit team is currently working to finish up audit items and we hope to bring the audit report to you at the November Board meeting. Hopefully, the Finance/Audit committee will be able to meet to review the report prior to taking the report to the full Board.



Missoula County Airport Authority
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Petty Cash	300.00
10500 · General Checking Acct	4,823,361.30
10511 · Project Checking Acct	5,000.00
10550 · USFS Account	50,004.72
10560 · Debt Service Account	330,005.44
10580 · CFC Account	422,112.01
10590 · STIP Terminal Reserve	23,069.78
10600 · STIP	736,439.54
10604 · Money Market Accounts	
10605 · BANK of Montana Money Market	258,941.97
10610 · Stockman MM	251,970.75
10644 · Sweep Acct FSB	550,494.83
10645 · FSB Construction	1.00
Total 10604 · Money Market Accounts	1,061,408.55
10700 · Payroll Checking	-7,843.82
10710 · Flex - FIB	7,831.69
10750 · PFC Cash at US BANK	2,017,560.22
Total Checking/Savings	9,469,249.43
Accounts Receivable	
10800 · Accounts Receivable	882,844.61
10807 · A/R Advertising	7,728.00
10809 · A/R Ground Handling	193,241.66
Total Accounts Receivable	1,083,814.27
Other Current Assets	
10900 · AvSec Fingerprinting Account	621.75
11200 · Grants Receivable	1,045,781.54
11500 · Pre-Paid Expenses	58,562.21
11600 · Prepaid Insurance	142,631.24
11700 · Concession Contract Receivable	729,998.00
12000 · Undeposited Funds	1,729.00
Total Other Current Assets	1,979,323.74
Total Current Assets	12,532,387.44
Fixed Assets	
13000 · Land	11,617,234.48
13100 · Land Improvements	16,138,398.30
13200 · Buildings- Terminal	66,234,130.12
13300 · Buildings- Ops & Fire	6,184,039.07
13450 · Buildings - Other	11,113,776.40
13500 · Runways/Taxiways/Apron	70,927,696.30
13600 · Lighting/ Security System	3,910,737.11
13700 · Sewage System	298,102.06
13900 · ATCT	6,513,529.80
14000 · Equipment	3,210,246.70

Missoula County Airport Authority
Balance Sheet
As of September 30, 2022

	Sep 30, 22
14100 · Furniture & Fixtures	1,549,109.70
14300 · Vehicles	7,365,291.64
14400 · Studies	1,925,406.96
14500 · Allowance for Depreciation	-89,076,764.43
19400 · Construction in Progress	8,281,793.30
Total Fixed Assets	126,192,727.51
Other Assets	
19600 · Deferred Pension Outflows	654,023.00
19700 · Concession Contract Recvble	735,064.00
19800 · LT Loan - Faber	975,064.69
Total Other Assets	2,364,151.69
TOTAL ASSETS	141,089,266.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20500 · Accounts Payable	252,886.11
20505 · Accounts Payable- Projects	2,363,410.59
Total Accounts Payable	2,616,296.70
Other Current Liabilities	
20800 · Current Portion of L/T Debt	612,909.53
21300 · Valic Payable	-100.00
21600 · Accrued Vacation/Sick Payable	504,674.62
22140 · Advertising Deferred Revenue	22,500.00
24000 · Payroll Liabilities	-141.85
Total Other Current Liabilities	1,139,842.30
Total Current Liabilities	3,756,139.00
Long Term Liabilities	
19900 · OPEB liability	146,148.00
20502 · 2022 Note	2,085,500.00
25030 · 2019 Note A	14,921,800.00
25035 · 2019 Note B	3,638,957.88
25600 · Current Portion L/T Debt 2019B	-612,909.53
25700 · Deferred Concession Contract	1,465,062.00
26000 · Pension Liability	2,659,824.66
26100 · Deferred Pension Inflows	1,233,040.00
Total Long Term Liabilities	25,537,423.01
Total Liabilities	29,293,562.01
Equity	
29500 · Unreserved	93,855,160.66

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Missoula County Airport Authority
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
29510 · Reserved	1,372,374.47
32000 · Retained Earnings	14,840,148.76
Net Income	<u>1,728,020.74</u>
Total Equity	<u>111,795,704.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>141,089,266.64</u></u>

**Missoula County Airport Authority
Profit & Loss Budget Performance
September 2022**

	Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
30100 · Signatory Landing Fees	93,984.29	49,449.16	233,572.49	148,347.48	593,390.00
30200 · Non Sig Landing Fees	9,789.78	16,723.00	36,856.13	50,169.00	200,676.00
30210 · Cargo Landing Fees	3,840.59	3,666.25	11,449.41	10,998.75	43,995.00
30220 · Charter Landing Fees	0.00	682.00	0.00	2,046.00	8,184.00
30300 · Non-Based Landing Fees	15,884.41	2,273.34	39,306.49	6,820.02	27,280.00
30400 · Signatory Rent	53,199.99	53,200.00	159,599.97	159,600.00	638,400.00
30410 · Non-Sig Turn Fees	0.00	0.00	1,850.00	0.00	0.00
30420 · Non-Sig Use Fees	10,808.20	22,533.34	42,653.00	67,600.02	270,400.00
30430 · Signatory Use Fee	82,179.90	38,882.66	251,416.44	116,647.98	466,592.00
30507 · Advertising Income	17,303.00	12,291.66	66,779.00	36,874.98	147,500.00
30509 · Ground Handling	97,331.00	52,650.00	251,832.10	177,060.00	783,496.00
30600 · FBO Rentals	22,168.09	21,665.00	66,504.27	64,995.00	260,000.00
30800 · Fuel Flowage Fees	19,499.59	5,835.00	46,314.90	17,505.00	70,000.00
30900 · Fuel Farm Leases	358.57	335.00	1,075.71	1,005.00	4,000.00
31000 · Coffee Concession	1,184.61	8,945.00	3,192.60	32,633.00	86,507.00
31100 · Restaurant	14,730.12	18,017.00	47,201.62	65,728.00	174,238.00
31110 · Liquor Concessions	10,817.74		32,213.83		
31300 · Rental Car %	318,008.66	264,420.00	1,056,400.66	865,880.00	1,652,123.00
31400 · Rent Car Rent	13,299.80	8,750.00	39,899.40	26,250.00	105,000.00
31800 · USFS Landing Fees	0.00	0.00	0.00	0.00	24,800.00
31900 · USFS Hangar Rent	20,728.14	20,000.00	62,184.42	60,000.00	240,000.00
32100 · Gift Shop Faber	32,016.35	45,512.00	157,823.25	166,035.00	440,137.00
32200 · Travel Agency	439.31	592.00	1,317.93	1,776.00	7,100.00
32400 · Parking Lot	229,049.70	144,967.00	572,209.23	382,378.00	2,235,180.00
32800 · Ag Land Leases	0.00	1,125.00	-13,524.42	3,375.00	13,500.00
32900 · Non-Aeronautical Ground Rent	26,900.01	29,167.00	84,673.00	87,501.00	350,000.00
32910 · Aeronautical Ground Rent	6,983.96	3,750.00	28,164.00	11,250.00	45,000.00
33000 · Vending	860.26	4,855.00	10,881.79	14,565.00	58,259.00
33800 · Off Airport Rent Cars	9,256.39	3,051.00	25,839.20	9,344.00	30,010.00
34000 · Utilities Reimbursement	2,928.94	2,600.00	9,168.57	7,800.00	31,200.00
34200 · Miscellaneous Income	3,084.25	6,317.00	14,499.50	18,951.00	75,801.00
34300 · Ground Transport	22,540.33	0.00	99,593.04	0.00	0.00
81402 · TSA LEO Reimbursement	0.00	8,916.66	0.00	26,749.98	107,000.00
81403 · TSA Checkpoint OTA	1,807.99		1,807.99		
85100 · Badging Fees Collected	1,161.00		3,956.00		
Total Income	1,142,144.97	851,171.07	3,446,711.52	2,639,885.21	9,189,768.00
Gross Profit	1,142,144.97	851,171.07	3,446,711.52	2,639,885.21	9,189,768.00

38% of annual
budget

**Missoula County Airport Authority
Profit & Loss Budget Performance
September 2022**

	Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
Expense					
40100 · Wages	290,133.34	261,719.00	797,695.15	795,035.00	3,307,434.00
40330 · Overtime Wages	12,750.41	6,693.00	20,267.93	20,079.00	87,006.00
40600 · Fringe Benefits Expense	104,763.86	101,532.00	266,457.37	305,779.00	1,305,338.00
40800 · Legal Services	103.00	1,250.00	399.00	3,750.00	15,000.00
41200 · Insurance Expense	15,847.92	12,500.00	50,694.76	37,500.00	150,000.00
41300 · Accounting Expense	2,500.00	3,750.00	2,500.00	11,250.00	45,000.00
41400 · Phone Charges	3,482.39	3,680.84	10,244.57	11,042.52	44,170.00
41600 · Phone R&M	0.00	25.00	0.00	75.00	300.00
41800 · Communication R&M	584.99	2,311.25	1,577.07	6,933.75	27,735.00
42000 · Office Supplies	2,638.07	3,458.91	8,711.25	10,376.73	41,507.00
42100 · Computer Equipment Expense	8,467.69	2,000.00	10,634.27	6,000.00	24,000.00
42200 · Electricity/Gas Expense	30,786.51	33,946.68	62,412.25	101,840.04	407,360.00
42400 · Water Expense	6,596.04	6,945.18	20,602.35	20,835.54	83,342.00
42500 · Sewer Expense	6,551.50	4,766.41	19,797.07	14,299.23	57,197.00
42600 · Disposal Expense	3,942.79	4,269.82	11,516.41	12,809.46	51,238.00
42800 · Disposal-Industrial	367.88	622.91	-152.12	1,868.73	7,475.00
43000 · Petroleum Products Expense	67.03	6,889.25	6,556.78	20,667.75	82,671.00
43400 · Vehicle R&M	3,359.11	8,055.02	20,937.87	24,165.06	96,660.00
43600 · Equipment Rental	248.20	218.73	248.20	656.19	2,625.00
43800 · Tools/Equipment	9,658.24	5,813.82	22,710.57	17,441.46	69,766.00
44000 · Landscaping Expense	448.50	450.00	882.63	1,350.00	5,400.00
44100 · Custodial Services	35,450.00	40,175.00	110,290.00	120,525.00	482,100.00
44200 · Contracted Maintenance	13,727.87	26,275.18	45,552.46	78,825.54	315,302.00
44302 · Jet Bridge R&M	0.00	966.66	1,576.04	2,899.98	11,600.00
44400 · Electric Maintenance	1,439.73	516.66	1,616.51	1,549.98	6,200.00
44600 · Plumbing Expense	135.58	419.98	1,530.26	1,259.94	5,040.00
44800 · Mechanical/Supplies	199.47	1,366.66	9,093.18	4,099.98	16,400.00
45000 · Building General R&M	2,304.04	1,556.25	3,370.11	4,668.75	18,675.00
45104 · Rent Car R&M	817.97	800.00	4,058.09	2,400.00	9,600.00
45106 · USFS Hangar R&M	59.25	341.66	59.25	1,024.98	4,100.00
45203 · Airfield Maintenance	5,120.62	6,332.09	23,492.06	18,996.27	75,985.00
45400 · Landside Maintenance	0.00	793.75	631.96	2,381.25	9,525.00
45600 · Airfield Lighting R&M	0.00	1,325.00	426.44	3,975.00	15,900.00
45703 · Fog Abatement	0.00	353.34	0.00	1,060.02	4,240.00
45800 · Snow & Ice Removal	6,823.33	22,357.89	6,823.33	67,073.67	268,295.00
46000 · Custodial Supplies	5,933.47	5,112.93	17,319.39	15,338.79	61,355.00
46400 · Uniform Expense	7,724.54	3,567.09	17,342.42	10,701.27	42,805.00
46600 · Employee Training Expense	1,639.00	7,309.18	14,746.98	21,927.54	87,710.00
46800 · Travel Expense	862.56	6,629.18	7,389.90	19,887.54	79,550.00
47000 · Memberships	2,534.40	2,031.43	7,067.40	6,094.29	24,377.00
47200 · Safety Supplies/Equipment	4,287.86	3,863.59	4,915.03	11,590.77	46,363.00
47303 · Wildlife Mitigation	0.00	666.66	249.99	1,999.98	8,000.00
47400 · Meals & PR	647.06	1,862.50	4,382.62	5,587.50	22,350.00
47501 · Marketing	292.12	12,916.66	69,600.21	38,749.98	155,000.00
47600 · Consultants Expense	7,841.88	5,454.16	21,324.61	16,362.48	65,450.00

Missoula County Airport Authority
Profit & Loss Budget Performance
September 2022

	Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
47707 · Display Expenses	95.00	145.84	275.00	437.52	1,750.00
47717 · VIC Expenses	0.00	125.00	41.45	375.00	1,500.00
49100 · Fingerprint/STA Charges	357.50		1,692.50		
80600 · Miscellaneous Expense	0.00	104.18	810.02	312.54	1,250.00
80611 · BANK Charges	150.63	250.00	988.07	750.00	3,000.00
Total Expense	601,741.35	624,516.34	22% of annual budget 1,711,358.66	1,884,610.02	7,754,646.00
Net Ordinary Income	540,403.62	226,654.73	1,735,352.86	755,275.19	1,435,122.00
Other Income/Expense					
Other Income					
31500 · CFCs	158,968.00	61,750.00	427,528.00	185,250.00	741,000.00
70200 · Interest Income-Unrestricted	2,216.40	833.00	5,375.53	2,499.00	10,000.00
70400 · Project Restricted Interest	1.77		27.10		
89010 · Federal Programs					
89000 · Airport Improvement Grants	875,923.64	875,923.64	1,137,458.92	1,137,458.92	1,137,458.92
89100 · TSA OTA contribution	0.00	0.00	1,271.09	1,271.09	1,271.09
89200 · CARES	0.00	0.00	0.00	0.00	1,225,000.00
89500 · PFC Contributions	150,093.87	143,675.00	434,654.52	454,815.00	1,500,000.00
89010 · Federal Programs - Other	70,800.00		70,800.00		
Total 89010 · Federal Programs	1,096,817.51	1,019,598.64	1,644,184.53	1,593,545.01	3,863,730.01
Total Other Income	1,258,003.68	1,082,181.64	2,077,115.16	1,781,294.01	4,614,730.01
Other Expense					
80140 · Note 2019A Interest Expense	49,159.75	49,159.75	145,859.75	145,859.75	145,859.75
80145 · Note 2019 B Interest Expense	3,697.00	3,697.00	28,317.00	28,317.00	28,317.00
80150 · Note 2022 Interest Expense	4,738.15	4,738.15	18,568.15	18,568.15	18,568.15
80300 · Depreciation	636,088.34	636,088.34	1,891,702.38	1,891,702.38	1,891,702.38
Total Other Expense	693,683.24	693,683.24	2,084,447.28	2,084,447.28	2,084,447.28
Net Other Income	564,320.44	388,498.40	-7,332.12	-303,153.27	2,530,282.73
Net Income	1,104,724.06	615,153.13	1,728,020.74	452,121.92	3,965,404.73

Missoula County Airport Authority
Profit & Loss for Current to Prior Year
July through September 2022

	Jul - Sep 22	Jul - Sep 21	\$ Change
Ordinary Income/Expense			
Income			
30100 · Signatory Landing Fees	233,572.49	210,969.58	22,602.91
30200 · Non Sig Landing Fees	36,856.13	101,082.70	-64,226.57
30210 · Cargo Landing Fees	11,449.41	9,058.61	2,390.80
30300 · Non-Based Landing Fees	39,306.49	29,796.51	9,509.98
30400 · Signatory Rent	159,599.97	271,178.61	-111,578.64
30410 · Non-Sig Turn Fees	1,850.00	111,500.00	-109,650.00
30420 · Non-Sig Use Fees	42,653.00	0.00	42,653.00
30430 · Signatory Use Fee	251,416.44	0.00	251,416.44
30507 · Advertising Income			
30517 · Advertising Income - Paintings	2,400.00	0.00	2,400.00
30507 · Advertising Income - Other	64,379.00	42,704.00	21,675.00
Total 30507 · Advertising Income	66,779.00	42,704.00	24,075.00
30509 · Ground Handling	251,832.10	346,627.40	-94,795.30
30600 · FBO Rentals	66,504.27	64,548.30	1,955.97
30800 · Fuel Flowage Fees	46,314.90	68,069.76	-21,754.86
30900 · Fuel Farm Leases	1,075.71	1,044.09	31.62
31000 · Coffee Concession	3,192.60	39,481.93	-36,289.33
31100 · Restaurant	47,201.62	21,975.76	25,225.86
31110 · Liquor Concessions	32,213.83	0.00	32,213.83
31200 · Food Truck Concessions	0.00	269.00	-269.00
31300 · Rental Car %	1,056,400.66	917,806.13	138,594.53
31400 · Rent Car Rent	39,899.40	44,759.40	-4,860.00
31900 · USFS Hangar Rent	62,184.42	62,064.99	119.43
32100 · Gift Shop Faber	157,823.25	54,186.56	103,636.69
32200 · Travel Agency	1,317.93	1,773.27	-455.34
32400 · Parking Lot	572,209.23	447,704.42	124,504.81
32800 · Ag Land Leases	-13,524.42	0.00	-13,524.42
32900 · Non-Aeronautical Ground Rent	84,673.00	70,620.33	14,052.67
32910 · Aeronautical Ground Rent	28,164.00	27,134.04	1,029.96
33000 · Vending	10,881.79	13,505.56	-2,623.77
33800 · Off Airport Rent Cars	25,839.20	8,586.94	17,252.26
34000 · Utilities Reimbursement	9,168.57	4,907.87	4,260.70
34200 · Miscellaneous Income	14,499.50	22,353.80	-7,854.30
34300 · Ground Transport	99,593.04	0.00	99,593.04
81402 · TSA LEO Reimbursement	0.00	35,989.96	-35,989.96
81403 · TSA Checkpoint OTA	1,807.99	0.00	1,807.99
85100 · Badging Fees Collected	3,956.00	6,735.00	-2,779.00
Total Income FY 2023 increased by 13.5% over FY 2022	3,446,711.52	3,036,434.52	410,277.00
Gross Profit	3,446,711.52	3,036,434.52	410,277.00
Expense			
40100 · Wages	797,695.15	741,163.66	56,531.49
40330 · Overtime Wages	20,267.93	9,908.02	10,359.91
40600 · Fringe Benefits Expense	266,457.37	307,564.72	-41,107.35
40800 · Legal Services	399.00	1,108.00	-709.00
41200 · Insurance Expense	50,694.76	33,017.76	17,677.00
41300 · Accounting Expense	2,500.00	25,531.00	-23,031.00
41400 · Phone Charges	10,244.57	12,537.30	-2,292.73
41600 · Phone R&M	0.00	47.99	-47.99
41800 · Communication R&M	1,577.07	3,457.48	-1,880.41
42000 · Office Supplies	8,711.25	6,699.78	2,011.47

Missoula County Airport Authority
Profit & Loss for Current to Prior Year
July through September 2022

	Jul - Sep 22	Jul - Sep 21	\$ Change
42100 · Computer Equipment Expense	10,634.27	9,481.24	1,153.03
42200 · Electricity/Gas Expense	62,412.25	69,320.27	-6,908.02
42400 · Water Expense	20,602.35	19,543.26	1,059.09
42500 · Sewer Expense	19,797.07	20,330.96	-533.89
42600 · Disposal Expense	11,516.41	13,320.44	-1,804.03
42800 · Disposal-Industrial	-152.12	-780.00	627.88
43000 · Petroleum Products Expense	6,556.78	18,533.28	-11,976.50
43400 · Vehicle R&M	20,937.87	30,450.94	-9,513.07
43600 · Equipment Rental	248.20	254.15	-5.95
43800 · Tools/Equipment	22,710.57	4,913.54	17,797.03
44000 · Landscaping Expense	882.63	1,005.42	-122.79
44100 · Custodial Services	110,290.00	53,580.00	56,710.00
44200 · Contracted Maintenance	45,552.46	60,290.14	-14,737.68
44302 · Jet Bridge R&M	1,576.04	20,388.26	-18,812.22
44400 · Electric Maintenance	1,616.51	-984.23	2,600.74
44600 · Plumbing Expense	1,530.26	1,228.56	301.70
44800 · Mechanical/Supplies	9,093.18	7,413.01	1,680.17
45000 · Building General R&M	3,370.11	5,935.79	-2,565.68
45104 · Rent Car R&M	4,058.09	8,615.73	-4,557.64
45106 · USFS Hangar R&M	59.25	2,470.72	-2,411.47
45203 · Airfield Maintenance	23,492.06	648.77	22,843.29
45400 · Landside Maintenance	631.96	4,215.68	-3,583.72
45600 · Airfield Lighting R&M	426.44	848.43	-421.99
45800 · Snow & Ice Removal	6,823.33	8,236.00	-1,412.67
46000 · Custodial Supplies	17,319.39	19,603.02	-2,283.63
46400 · Uniform Expense	17,342.42	4,683.32	12,659.10
46600 · Employee Training Expense	14,746.98	6,236.51	8,510.47
46800 · Travel Expense	7,389.90	3,655.71	3,734.19
47000 · Memberships	7,067.40	275.00	6,792.40
47200 · Safety Supplies/Equipment	4,915.03	9,999.00	-5,083.97
47303 · Wildlife Mitigation	249.99	0.00	249.99
47400 · Meals & PR	4,382.62	2,887.51	1,495.11
47501 · Marketing	69,600.21	21,487.50	48,112.71
47600 · Consultants Expense	21,324.61	2,266.51	19,058.10
47707 · Display Expenses	275.00	669.81	-394.81
47717 · VIC Expenses	41.45	0.00	41.45
47999 · COVID-19 Expense	0.00	797.88	-797.88
49100 · Fingerprint/STA Charges	1,692.50	2,471.50	-779.00
66000 · Payroll Expenses	0.00	0.06	-0.06
66900 · Reconciliation Discrepancies	0.00	0.02	-0.02
80600 · Miscellaneous Expense	810.02	-741.89	1,551.91
80611 · BANK Charges	988.07	1,170.43	-182.36
Total Expense	1,711,358.66	1,575,757.96	135,600.70
FY 23 Op Expenses increased over FY 2022 by 8.6%			
Net Ordinary Income	1,735,352.86	1,460,676.56	274,676.30
Other Income/Expense			
Other Income			
31500 · CFCs	427,528.00	325,260.00	102,268.00
70200 · Interest Income-Unrestricted	5,375.53	1,124.23	4,251.30
70400 · Project Restricted Interest	27.10	43.90	-16.80
89010 · Federal Programs			
89000 · Airport Improvement Grants	1,137,458.92	1,296,351.20	-158,892.28
89100 · TSA OTA contribution	1,271.09	547,780.23	-546,509.14
89200 · CARES	0.00	0.00	0.00
89204 · CRRSA Revenues	0.00	2,000,000.00	-2,000,000.00
89500 · PFC Contributions	434,654.52	273,873.37	160,781.15
89010 · Federal Programs - Other	70,800.00	0.00	70,800.00
Total 89010 · Federal Programs	1,644,184.53	4,118,004.80	-2,473,820.27
Total Other Income	2,077,115.16	4,444,432.93	-2,367,317.77

Missoula County Airport Authority
Profit & Loss for Current to Prior Year
July through September 2022

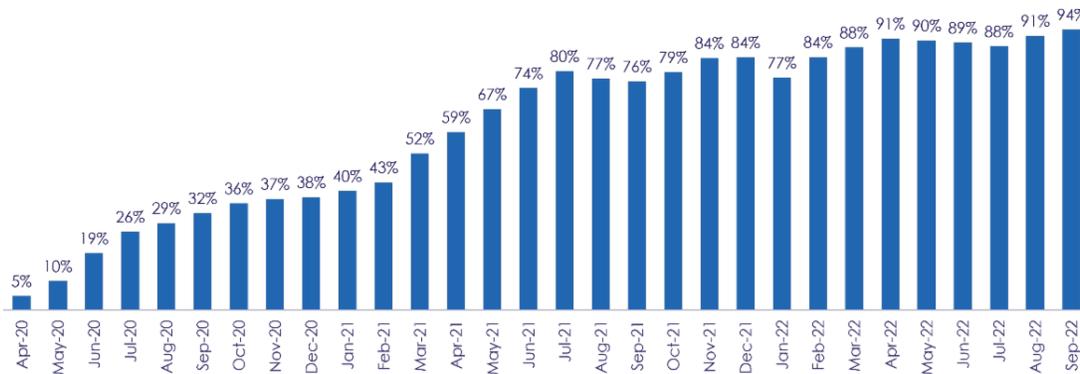
	Jul - Sep 22	Jul - Sep 21	\$ Change
Other Expense			
80140 · Note 2019A Interest Expense	145,859.75	102,563.25	43,296.50
80145 · Note 2019 B Interest Expense	28,317.00	20,837.11	7,479.89
80150 · Note 2022 Interest Expense	18,568.15	0.00	18,568.15
80300 · Depreciation	1,891,702.38	1,346,667.20	545,035.18
Total Other Expense	2,084,447.28	1,470,067.56	614,379.72
Net Other Income	-7,332.12	2,974,365.37	-2,981,697.49
Net Income	1,728,020.74	4,435,041.93	-2,707,021.19



**Director's Report
October 20, 2022**

Director's Statement: As we mentioned before, we were looking forward to seeing our September numbers as we had 9% more seats in our market this September than in 2019. The good news is we filled all those seats and far exceeded the national average. Nationally September finished at 93.5% of 2019 levels. This was over two points above August and the best month for recovery since the pandemic began. MSO had a record month, up 9.3% from 2019. Going forward, October has 3% less seats than in 2019 but based on our parking numbers, it also will be very close to record numbers. We have been in parking overflow for most of this month. All our air carriers have had exceptionally full flights with many exceeding 90% load factors. Below is a chart of daily TSA throughput nationally since the pandemic started.

DAILY TSA CHECKPOINT TRAVELER NUMBERS, APRIL 2020 THROUGH AUGUST 2022
Percentage of same day travel in 2019



Source: Transportation Security Administration; Allevon Pacific Aviation Consulting analysis

Construction: Phase 2, Elder Construction has the old terminal building completely deconstructed. They are currently working on clearing out the basement and old foundation. As always, Tim will show pictures of current progress. Martel is working on a GMP for phase 3, once we have that we will discuss with the full Board and decide if it is worth combining phase 2 & 3. Staff does plan on submitting our project for funding consideration for the Bi-Partisan Infrastructure Law, terminal grant funding opportunity. Like the \$11 million we received for phase 2, we would be in competition with 72 other small hub airports with 11 being in our region.

2022 Air Service Update: The airlines are currently finalizing spring 2023 and their summer schedule will soon follow. We had very good performance this past year and conversations have been very

promising as they see additional up gauging of aircraft for Missoula. The base schedules that have been loaded include additions from last year. American did not do Missoula-Chicago in 2022 but already has it loaded for summer of 2023. They also have a second Dallas loaded for sale along with Los Angeles. United also has Chicago loaded but upgraded to mainline as they used a 76 seat E175 this past summer. I hope to have additional information from our carriers as I will see most of them in person in early November.

Board Agenda: Shaun Shea and Scott Bell from Morrison Maierle will take up some time and brief you on what to expect as we kick off our Master Plan update. The other item is a contract removing some rail cars and other items from the Pruyn property that came off lease this spring.

Federal Affairs: We currently have a continuing resolution until December 16th, so once the elections are over it will enter a lame duck session. More than likely another continuing resolution will follow to get into the new year and new Congress. Like most years, until federal funding is fully obligated, our fiscal grants will be delayed until spring or summer. The exception is the Bi-Partisan infrastructure grants are funded and obligated so those will be able to be distributed.

Miscellaneous Items: Several of our staff has signed up for NTSB training classes. Andrew Bailey, our Ground Handling Manager, recently got back from a transportation disaster response-family reunification class that was held at their headquarters in Washington DC. He had very good feedback from the class and participants were from around the world. Tim Damrow and Justin Shaffer will be departing mid Board meeting on Tuesday to catch a flight to attend a similar class but this one will be focused on transportation disaster communications.

Missoula was selected to host next year's Montana Rendezvous air service conference. Tim and I will work with Emily Rolston from Destination Missoula to get dates and venues locked in.

Parking continues to be at a premium; we are currently working with Republic and have secured some stand-alone parking machines and have plans to turn our old rental car lot into a pay by license plate credit card lot. As we shuffle employees and rental cars around, we continue to grow the best we can and should be able to grow our inventory by about 100 or more spots next summer with overflow opportunities.

Missoula Economic Development introduced us to a potential solar company. This contact seems promising, and we are pursuing to see if we can incorporate it into Phase 3 of the new terminal if we elect to move forward on that phase.

We are currently interviewing for Teri's position; we received 27 applications to date. Thank you to both Jack Meyer and Pat Boyle for helping us review and create a short list to interview. Thus far we have brought in 4 candidates to interview and are currently short listing for second interviews. We have taped those interviews, Jack sat in remotely on all four. Let us know if you are interested in viewing and we can send you a link, each one is about an hour in length.

Missoula County Airport Authority

Agenda Action Sheet

Meeting Date: October 25, 2022

1. **TITLE:** Removal of items from Pruyn Property

Review, discussion and possible approval of contract with Elder Demolition to remove personal and real property from the property the airport purchased from Dr. Pruyn.
ACTION ITEM
2. **AGENDA CATEGORY:** (Please highlight)
UNFINISHED BUSINESS **NEW BUSINESS** COMMITTEE REPORTS
INFORMATION/DISCUSSION ITEM
3. **TIME REQUIRED:** 5 Minutes
4. **BACKGROUND INFORMATION:** In 2002 and 2008, the Airport purchased approximately 520 acres from Dr. Pruyn. As part of the purchase agreement, the Pruyns leased the property back for agricultural purposes. That lease was terminated in March, and we provided extra time to the Pruyns to remove personal property as required by the Lease and the Buy-Sell Agreement. However, there were still quite a few items left behind, including old railroad box cars, a single wide trailer, piles of debris. Additionally, there is an old house on the property that is uninhabitable. While Elder Demolition is on site for the old terminal, we requested they provide a bid to remove the personal property, debris and house. Per the terms of the Lease and Buy-Sell, the Pruyns are responsible for the cost of removal of the personal property and debris; therefore, Elder has separated those items from the house. The cost for the personal property and debris removal is \$44,750 and the cost for the house removal is \$18,500. Both the house and the mobile home need to be inspected for asbestos before removal. Nate Cole has requested a bid for this inspection but has not yet received it.
5. **BUDGET INFORMATION:** Unbudgeted. From reserves.
6. **SUPPLEMENTAL AGENDA INFORMATION:**
7. **RECOMMENDED MOTION:** Move to approve the contract Elder Demolition for removal, disposal, and clean-up of the existing railroad box cars, single-wide trailer area, general cleanup of debris piles, and existing house with garage on former Pruyn property in the amount of \$63,250.00.
8. **PREPARED BY:** Lynn
9. **COMMITTEE REVIEW:** None

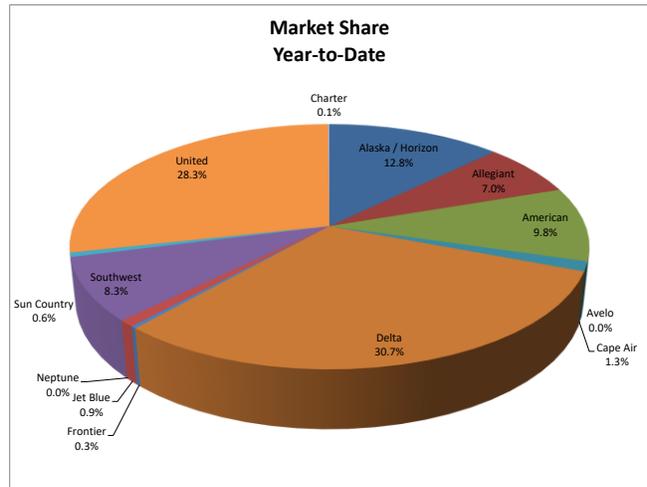
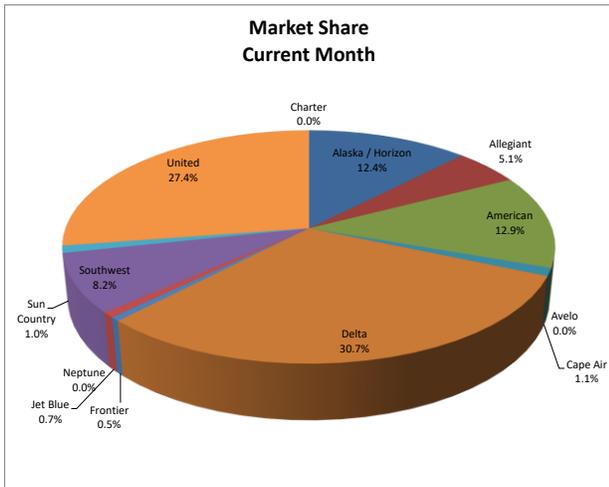
State of Montana Airline Enplanements

August 2022

	Alaska / Horizon	Allegiant	American	Avelo	Cape Air	Delta	Frontier	Jet Blue	Neptune	Southwest	Sun Country	United	Charter	Total	Tower Operations
Billings	4,434	2,650	4,455		1,295	15,355					98	8,867		37,154	9,479
Bozeman	13,532	4,721	15,430			35,650		2,233		24,683	1,567	32,140	77	130,033	10,497
Butte						1,188								1,188	
Glasgow					367									367	
Glendive					543									543	
Great Falls	2,024	1,304				3,684						5,493		12,505	
Havre					273									273	
Helena	2,124					3,626						1,449		7,199	4,900
Kalispell	8,503	2,679	11,102			16,181	340				1,337	21,534		61,676	5,830
Missoula	6,797	3,968	8,165			16,051	1,289					13,155		49,425	5,165
Sidney						518								518	
Wolf Point					332									332	
Yellowstone						1,308						177		1,485	
Total	37,414	15,322	39,152	-	3,328	93,043	1,629	2,233	-	24,683	3,002	82,815	77	302,698	35,871
Market Share %	12.4%	5.1%	12.9%	0.0%	1.1%	30.7%	0.5%	0.7%	0.0%	8.2%	1.0%	27.4%	0.0%		

Year-to-Date

	Alaska / Horizon	Allegiant	American	Avelo	Cape Air	Delta	Frontier	Jet Blue	Neptune	Southwest	Sun Country	United	Charter	Total	Tower Operations
Billings	31,242	24,024	27,670	-	9,715	84,731	-	-	7	-	214	67,152	-	244,755	61,213
Bozeman*	78,331	35,822	78,223	-	-	219,707	-	15,677	-	149,431	6,755	208,028	1,576	793,550	74,959
Butte	-	-	-	-	-	8,574	-	-	-	-	-	3,635	-	12,209	-
Glasgow	-	-	-	-	1,845	-	-	-	-	-	-	-	-	1,845	-
Glendive	-	-	-	-	3,101	-	-	-	-	-	-	-	-	3,101	-
Great Falls	15,774	14,110	-	-	-	23,769	-	-	-	-	-	36,653	5	90,311	2,499
Havre	-	-	-	-	1,879	-	-	-	-	-	-	-	-	1,879	-
Helena	13,903	-	-	-	-	26,949	-	-	-	-	-	14,622	-	55,474	31,355
Kalispell	44,900	21,541	34,849	-	-	93,924	2,229	-	-	-	3,356	102,254	69	303,122	28,448
Missoula	44,848	30,802	34,525	-	-	88,822	3,018	-	-	-	-	75,697	115	277,827	30,842
Sidney	-	-	-	-	4,226	-	-	-	-	-	-	-	-	4,226	-
Wolf Point	-	-	-	-	1,938	-	-	-	-	-	-	-	-	1,938	-
Yellowstone	-	-	-	-	-	4,725	-	-	-	-	-	653	-	5,378	-
Total	228,998	126,299	175,267	-	22,704	551,201	5,247	15,677	7	149,431	10,325	508,694	1,765	1,795,615	229,316
Market Share %	12.8%	7.0%	9.8%	0.0%	1.3%	30.7%	0.3%	0.9%	0.0%	8.3%	0.6%	28.3%	0.1%		



STATE TOTAL

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	105,714	98,981	204,695	204,695	178,518	173,999	352,517	352,517	68.9%	75.8%	72.2%	72.2%
FEB	109,823	109,558	219,381	424,076	179,469	179,191	358,660	711,177	63.4%	63.6%	63.5%	67.7%
MAR	154,541	151,695	306,236	730,312	217,195	209,429	426,624	1,137,801	40.5%	38.1%	39.3%	55.8%
APR	132,611	132,831	265,442	995,754	170,265	169,166	339,431	1,477,232	28.4%	27.4%	27.9%	48.4%
MAY	174,503	183,898	358,401	1,354,155	193,255	204,443	397,698	1,874,930	10.7%	11.2%	11.0%	38.5%
JUN	267,651	284,518	552,169	1,906,324	252,470	267,262	519,732	2,394,662	-5.7%	-6.1%	-5.9%	25.6%
JUL	343,847	343,062	686,909	2,593,233	301,745	298,344	600,089	2,994,751	-12.2%	-13.0%	-12.6%	15.5%
AUG	324,618	302,846	627,464	3,220,697	302,698	290,414	593,112	3,587,863	-6.8%	-4.1%	-5.5%	11.4%
SEP	244,311	239,295	483,606	3,704,303	-	-	-	3,587,863	-100.0%	-100.0%	-100.0%	-3.1%
OCT	201,419	188,356	389,775	4,094,078	-	-	-	3,587,863	-100.0%	-100.0%	-100.0%	-12.4%
NOV	161,568	160,560	322,128	4,416,206	-	-	-	3,587,863	-100.0%	-100.0%	-100.0%	-18.8%
DEC	185,652	195,562	381,214	4,797,420	-	-	-	3,587,863	-100.0%	-100.0%	-100.0%	-25.2%
	2,406,258	2,391,162			1,795,615	1,792,248						

BILLINGS

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	17,962	17,584	35,546	35,546	25,611	24,708	50,319	50,319	42.6%	40.5%	41.6%	41.6%
FEB	17,594	17,365	34,959	70,505	25,459	25,135	50,594	100,913	44.7%	44.7%	44.7%	43.1%
MAR	27,231	27,196	54,427	124,932	29,370	29,743	59,113	160,026	7.9%	9.4%	8.6%	28.1%
APR	25,413	26,315	51,728	176,660	27,183	28,161	55,344	215,370	7.0%	7.0%	7.0%	21.9%
MAY	31,850	32,938	64,788	241,448	31,564	31,564	63,128	278,498	-0.9%	-4.2%	-2.6%	15.3%
JUN	39,545	41,617	81,162	322,610	32,119	33,305	65,424	343,922	-18.8%	-20.0%	-19.4%	6.6%
JUL	44,248	44,441	88,689	411,299	36,295	35,660	71,955	415,877	-18.0%	-19.8%	-18.9%	1.1%
AUG	40,965	40,567	81,532	492,831	37,154	37,199	74,353	490,230	-9.3%	-8.3%	-8.8%	-0.5%
SEP	33,290	33,278	66,568	559,399	-	-	-	490,230	-100.0%	-100.0%	-100.0%	-12.4%
OCT	33,916	32,986	66,902	626,301	-	-	-	490,230	-100.0%	-100.0%	-100.0%	-21.7%
NOV	31,593	32,268	63,861	690,162	-	-	-	490,230	-100.0%	-100.0%	-100.0%	-29.0%
DEC	31,122	31,608	62,730	752,892	-	-	-	490,230	-100.0%	-100.0%	-100.0%	-34.9%
	374,729	378,163			244,755	245,475						

BOZEMAN

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	44,605	42,001	86,606	86,606	83,551	83,492	167,043	167,043	87.3%	98.8%	92.9%	92.9%
FEB	49,351	49,732	99,083	185,689	84,977	86,119	171,096	338,139	72.2%	73.2%	72.7%	82.1%
MAR	68,033	65,672	133,705	319,394	105,959	100,257	206,216	544,355	55.7%	52.7%	54.2%	70.4%
APR	50,622	47,812	98,434	417,828	71,578	68,453	140,031	684,386	41.4%	43.2%	42.3%	63.8%
MAY	63,263	68,705	131,968	549,796	79,383	85,762	165,145	849,531	25.5%	24.8%	25.1%	54.5%
JUN	108,679	115,148	223,827	773,623	109,698	115,712	225,410	1,074,941	0.9%	0.5%	0.7%	38.9%
JUL	138,920	138,435	277,355	1,050,978	128,371	127,863	256,234	1,331,175	-7.6%	-7.6%	-7.6%	26.7%
AUG	132,109	122,866	254,975	1,305,953	130,033	124,412	254,445	1,585,620	-1.6%	1.3%	-0.2%	21.4%
SEP	98,287	96,975	195,262	1,501,215	-	-	-	1,585,620	-100.0%	-100.0%	-100.0%	5.6%
OCT	81,386	74,806	156,192	1,657,407	-	-	-	1,585,620	-100.0%	-100.0%	-100.0%	-4.3%
NOV	59,054	58,462	117,516	1,774,923	-	-	-	1,585,620	-100.0%	-100.0%	-100.0%	-10.7%
DEC	79,390	85,878	165,268	1,940,191	-	-	-	1,585,620	-100.0%	-100.0%	-100.0%	-18.3%
	973,699	966,492			793,550	792,070						

BUTTE

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	901	809	1,710	1,710	1,483	1,443	2,926	2,926	64.6%	78.4%	71.1%	71.1%
FEB	838	779	1,617	3,327	1,613	1,589	3,202	6,128	92.5%	104.0%	98.0%	84.2%
MAR	1,120	927	2,047	5,374	1,595	1,631	3,226	9,354	42.4%	75.9%	57.6%	74.1%
APR	1,106	1,181	2,287	7,661	1,354	1,482	2,836	12,190	22.4%	25.5%	24.0%	59.1%
MAY	1,401	1,404	2,805	10,466	1,680	1,958	3,638	15,828	19.9%	39.5%	29.7%	51.2%
JUN	1,579	1,595	3,174	13,640	1,846	2,148	3,994	19,822	16.9%	34.7%	25.8%	45.3%
JUL	1,766	1,720	3,486	17,126	1,450	1,476	2,926	22,748	-17.9%	-14.2%	-16.1%	32.8%
AUG	1,586	1,404	2,990	20,116	1,188	1,228	2,416	25,164	-25.1%	-12.5%	-19.2%	25.1%
SEP	1,286	1,261	2,547	22,663	-	-	-	25,164	-100.0%	-100.0%	-100.0%	11.0%
OCT	1,557	1,411	2,968	25,631	-	-	-	25,164	-100.0%	-100.0%	-100.0%	-1.8%
NOV	1,712	1,646	3,358	28,989	-	-	-	25,164	-100.0%	-100.0%	-100.0%	-13.2%
DEC	1,744	1,867	3,611	32,600	-	-	-	25,164	-100.0%	-100.0%	-100.0%	-22.8%
	16,596	16,004			12,209	12,955						

GLASGOW

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	198	171	369	369	212	197	409	409	7.1%	15.2%	10.8%	10.8%
FEB	171	156	327	696	201	203	404	813	17.5%	30.1%	23.5%	16.8%
MAR	241	244	485	1,181	237	236	473	1,286	-1.7%	-3.3%	-2.5%	8.9%
APR	277	258	535	1,716	114	121	235	1,521	-58.8%	-53.1%	-56.1%	-11.4%
MAY	300	305	605	2,321	179	202	381	1,902	-40.3%	-33.8%	-37.0%	-18.1%
JUN	331	317	648	2,969	188	191	379	2,281	-43.2%	-39.7%	-41.5%	-23.2%
JUL	337	325	662	3,631	347	356	703	2,984	3.0%	9.5%	6.2%	-17.8%
AUG	332	304	636	4,267	367	342	709	3,693	10.5%	12.5%	11.5%	-13.5%
SEP	294	279	573	4,840	-	-	-	3,693	-100.0%	-100.0%	-100.0%	-23.7%
OCT	310	291	601	5,441	-	-	-	3,693	-100.0%	-100.0%	-100.0%	-32.1%
NOV	274	258	532	5,973	-	-	-	3,693	-100.0%	-100.0%	-100.0%	-38.2%
DEC	265	258	523	6,496	-	-	-	3,693	-100.0%	-100.0%	-100.0%	-43.1%
	3,330	3,166			1,845	1,848						

GLENDIVE

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	117	147	264	264	146	175	321	321	24.8%	19.0%	21.6%	21.6%
FEB	116	97	213	477	166	157	323	644	43.1%	61.9%	51.6%	35.0%
MAR	144	141	285	762	246	226	472	1,116	70.8%	60.3%	65.6%	46.5%
APR	164	171	335	1,097	420	416	836	1,952	156.1%	143.3%	149.6%	77.9%
MAY	217	182	399	1,496	570	533	1,103	3,055	162.7%	192.9%	176.4%	104.2%
JUN	202	220	422	1,918	484	491	975	4,030	139.6%	123.2%	131.0%	110.1%
JUL	241	207	448	2,366	526	527	1,053	5,083	118.3%	154.6%	135.0%	114.8%
AUG	190	175	365	2,731	543	535	1,078	6,161	185.8%	205.7%	195.3%	125.6%
SEP	186	180	366	3,097	-	-	-	6,161	-100.0%	-100.0%	-100.0%	98.9%
OCT	196	198	394	3,491	-	-	-	6,161	-100.0%	-100.0%	-100.0%	76.5%
NOV	167	160	327	3,818	-	-	-	6,161	-100.0%	-100.0%	-100.0%	61.4%
DEC	199	176	375	4,193	-	-	-	6,161	-100.0%	-100.0%	-100.0%	46.9%
	2,139	2,054			3,101	3,060						

GREAT FALLS

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	6,286	6,524	12,810	12,810	9,570	9,327	18,897	18,897	52.2%	43.0%	47.5%	47.5%
FEB	6,484	6,355	12,839	25,649	9,777	9,616	19,393	38,290	50.8%	51.3%	51.0%	49.3%
MAR	9,089	9,105	18,194	43,843	11,282	11,400	22,682	60,972	24.1%	25.2%	24.7%	39.1%
APR	9,595	10,626	20,221	64,064	11,564	11,759	23,323	84,295	20.5%	10.7%	15.3%	31.6%
MAY	12,094	13,082	25,176	89,240	11,544	12,011	23,555	107,850	-4.5%	-8.2%	-6.4%	20.9%
JUN	14,683	15,594	30,277	119,517	11,878	11,939	23,817	131,667	-19.1%	-23.4%	-21.3%	10.2%
JUL	16,333	16,678	33,011	152,528	12,191	12,099	24,290	155,957	-25.4%	-27.5%	-26.4%	2.2%
AUG	15,318	15,279	30,597	183,125	12,505	12,347	24,852	180,809	-18.4%	-19.2%	-18.8%	-1.3%
SEP	12,856	12,681	25,537	208,662	-	-	-	180,809	-100.0%	-100.0%	-100.0%	-13.3%
OCT	11,666	11,528	23,194	231,856	-	-	-	180,809	-100.0%	-100.0%	-100.0%	-22.0%
NOV	10,075	9,780	19,855	251,711	-	-	-	180,809	-100.0%	-100.0%	-100.0%	-28.2%
DEC	10,669	10,574	21,243	272,954	-	-	-	180,809	-100.0%	-100.0%	-100.0%	-33.8%
	135,148	137,806			90,311	90,498						

HAVRE

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	185	191	376	376	208	238	446	446	12.4%	24.6%	18.6%	18.6%
FEB	134	126	260	636	212	204	416	862	58.2%	61.9%	60.0%	35.5%
MAR	219	207	426	1,062	227	240	467	1,329	3.7%	15.9%	9.6%	25.1%
APR	249	251	500	1,562	223	210	433	1,762	-10.4%	-16.3%	-13.4%	12.8%
MAY	257	242	499	2,061	245	254	499	2,261	-4.7%	5.0%	0.0%	9.7%
JUN	290	265	555	2,616	208	198	406	2,667	-28.3%	-25.3%	-26.8%	1.9%
JUL	289	280	569	3,185	283	238	521	3,188	-2.1%	-15.0%	-8.4%	0.1%
AUG	291	281	572	3,757	273	285	558	3,746	-6.2%	1.4%	-2.4%	-0.3%
SEP	261	248	509	4,266	-	-	-	3,746	-100.0%	-100.0%	-100.0%	-12.2%
OCT	269	267	536	4,802	-	-	-	3,746	-100.0%	-100.0%	-100.0%	-22.0%
NOV	241	255	496	5,298	-	-	-	3,746	-100.0%	-100.0%	-100.0%	-29.3%
DEC	256	246	502	5,800	-	-	-	3,746	-100.0%	-100.0%	-100.0%	-35.4%
	2,941	2,859			1,879	1,867						

HELENA

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	3,004	3,005	6,009	6,009	6,258	6,378	12,636	12,636	108.3%	112.2%	110.3%	110.3%
FEB	2,967	2,894	5,861	11,870	6,331	6,172	12,503	25,139	113.4%	113.3%	113.3%	111.8%
MAR	3,816	3,380	7,196	19,066	6,839	6,497	13,336	38,475	79.2%	92.2%	85.3%	101.8%
APR	4,712	5,100	9,812	28,878	7,263	7,537	14,800	53,275	54.1%	47.8%	50.8%	84.5%
MAY	6,180	6,243	12,423	41,301	8,007	8,018	16,025	69,300	29.6%	28.4%	29.0%	67.8%
JUN	4,672	5,118	9,790	51,091	6,688	6,988	13,676	82,976	43.2%	36.5%	39.7%	62.4%
JUL	8,093	8,258	16,351	67,442	6,889	6,757	13,646	96,622	-14.9%	-18.2%	-16.5%	43.3%
AUG	8,113	7,597	15,710	83,152	7,199	6,774	13,973	110,595	-11.3%	-10.8%	-11.1%	33.0%
SEP	7,199	6,890	14,089	97,241	-	-	-	110,595	-100.0%	-100.0%	-100.0%	13.7%
OCT	7,467	7,143	14,610	111,851	-	-	-	110,595	-100.0%	-100.0%	-100.0%	-1.1%
NOV	7,474	7,525	14,999	126,850	-	-	-	110,595	-100.0%	-100.0%	-100.0%	-12.8%
DEC	7,307	7,428	14,735	141,585	-	-	-	110,595	-100.0%	-100.0%	-100.0%	-21.9%
	71,004	70,581			55,474	55,121						

KALISPELL

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	17,463	15,166	32,629	32,629	25,722	23,539	49,261	49,261	47.3%	55.2%	51.0%	51.0%
FEB	18,084	18,110	36,194	68,823	25,431	25,124	50,555	99,816	40.6%	38.7%	39.7%	45.0%
MAR	22,040	22,921	44,961	113,784	30,038	28,634	58,672	158,488	36.3%	24.9%	30.5%	39.3%
APR	17,023	17,235	34,258	148,042	21,855	21,981	43,836	202,324	28.4%	27.5%	28.0%	36.7%
MAY	26,158	26,836	52,994	201,036	27,270	29,769	57,039	259,363	4.3%	10.9%	7.6%	29.0%
JUN	49,552	53,874	103,426	304,462	46,604	50,825	97,429	356,792	-5.9%	-5.7%	-5.8%	17.2%
JUL	72,683	72,208	144,891	449,353	64,526	63,792	128,318	485,110	-11.2%	-11.7%	-11.4%	8.0%
AUG	69,976	62,835	132,811	582,164	61,676	57,517	119,193	604,303	-11.9%	-8.5%	-10.3%	3.8%
SEP	46,752	45,311	92,063	674,227	-	-	-	604,303	-100.0%	-100.0%	-100.0%	-10.4%
OCT	30,842	27,674	58,516	732,743	-	-	-	604,303	-100.0%	-100.0%	-100.0%	-17.5%
NOV	22,328	21,946	44,274	777,017	-	-	-	604,303	-100.0%	-100.0%	-100.0%	-22.2%
DEC	23,323	25,756	49,079	826,096	-	-	-	604,303	-100.0%	-100.0%	-100.0%	-26.8%
	416,224	409,872			303,122	301,181						

MISSOULA

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	14,156	12,560	26,716	26,716	25,015	23,736	48,751	48,751	76.7%	89.0%	82.5%	82.5%
FEB	13,483	13,373	26,856	53,572	24,499	24,083	48,582	97,333	81.7%	80.1%	80.9%	81.7%
MAR	21,642	21,029	42,671	96,243	30,526	29,743	60,269	157,602	41.0%	41.4%	41.2%	63.8%
APR	22,460	22,895	45,355	141,598	28,138	28,540	56,678	214,280	25.3%	24.7%	25.0%	51.3%
MAY	30,966	31,902	62,868	204,466	31,390	32,833	64,223	278,503	1.4%	2.9%	2.2%	36.2%
JUN	44,458	47,154	91,612	296,078	40,453	43,242	83,695	362,198	-9.0%	-8.3%	-8.6%	22.3%
JUL	56,566	56,142	112,708	408,786	48,381	47,104	95,485	457,683	-14.5%	-16.1%	-15.3%	12.0%
AUG	51,385	47,400	98,785	507,571	49,425	47,358	96,783	554,466	-3.8%	-0.1%	-2.0%	9.2%
SEP	40,190	38,773	78,963	586,534	-	-	-	554,466	-100.0%	-100.0%	-100.0%	-5.5%
OCT	32,330	30,734	63,064	649,598	-	-	-	554,466	-100.0%	-100.0%	-100.0%	-14.6%
NOV	27,712	27,325	55,037	704,635	-	-	-	554,466	-100.0%	-100.0%	-100.0%	-21.3%
DEC	30,470	30,949	61,419	766,054	-	-	-	554,466	-100.0%	-100.0%	-100.0%	-27.6%
	385,818	380,236			277,827	276,639						

SIDNEY

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	583	585	1,168	1,168	533	576	1,109	1,109	-8.6%	-1.5%	-5.1%	-5.1%
FEB	443	426	869	2,037	563	538	1,101	2,210	27.1%	26.3%	26.7%	8.5%
MAR	691	641	1,332	3,369	626	596	1,222	3,432	-9.4%	-7.0%	-8.3%	1.9%
APR	694	713	1,407	4,776	430	375	805	4,237	-38.0%	-47.4%	-42.8%	-11.3%
MAY	767	763	1,530	6,306	552	560	1,112	5,349	-28.0%	-26.6%	-27.3%	-15.2%
JUN	740	753	1,493	7,799	489	433	922	6,271	-33.9%	-42.5%	-38.2%	-19.6%
JUL	762	807	1,569	9,368	515	548	1,063	7,334	-32.4%	-32.1%	-32.2%	-21.7%
AUG	768	763	1,531	10,899	518	521	1,039	8,373	-32.6%	-31.7%	-32.1%	-23.2%
SEP	680	647	1,327	12,226	-	-	-	8,373	-100.0%	-100.0%	-100.0%	-31.5%
OCT	715	685	1,400	13,626	-	-	-	8,373	-100.0%	-100.0%	-100.0%	-38.6%
NOV	648	673	1,321	14,947	-	-	-	8,373	-100.0%	-100.0%	-100.0%	-44.0%
DEC	647	605	1,252	16,199	-	-	-	8,373	-100.0%	-100.0%	-100.0%	-48.3%
	8,138	8,061			4,226	4,147						

WOLF POINT

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN	254	238	492	492	209	190	399	399	-17.7%	-20.2%	-18.9%	-18.9%
FEB	158	145	303	795	240	251	491	890	51.9%	73.1%	62.0%	11.9%
MAR	275	232	507	1,302	250	226	476	1,366	-9.1%	-2.6%	-6.1%	4.9%
APR	296	274	570	1,872	143	131	274	1,640	-51.7%	-52.2%	-51.9%	-12.4%
MAY	305	304	609	2,481	210	179	389	2,029	-31.1%	-41.1%	-36.1%	-18.2%
JUN	323	300	623	3,104	255	243	498	2,527	-21.1%	-19.0%	-20.1%	-18.6%
JUL	332	312	644	3,748	299	295	594	3,121	-9.9%	-5.4%	-7.8%	-16.7%
AUG	309	289	598	4,346	332	267	599	3,720	7.4%	-7.6%	0.2%	-14.4%
SEP	267	252	519	4,865	-	-	-	3,720	-100.0%	-100.0%	-100.0%	-23.5%
OCT	280	255	535	5,400	-	-	-	3,720	-100.0%	-100.0%	-100.0%	-31.1%
NOV	290	262	552	5,952	-	-	-	3,720	-100.0%	-100.0%	-100.0%	-37.5%
DEC	260	217	477	6,429	-	-	-	3,720	-100.0%	-100.0%	-100.0%	-42.1%
	3,349	3,080			1,938	1,782						

*** YELLOWSTONE**

	2021 Passengers				2022 Passengers				% 2021 VS 2022			
	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE	ON	OFF	TOTAL	YEAR-TO-DATE
JAN		-										
FEB												
MAR												
APR												
MAY	745	992	1,737	1,737	661	800	1,461	1,461	-11.3%	-19.4%	-15.9%	-15.9%
JUN	2,597	2,563	5,160	6,897	1,560	1,547	3,107	4,568	-39.9%	-39.6%	-39.8%	-33.8%
JUL	3,277	3,249	6,526	13,423	1,672	1,629	3,301	7,869	-49.0%	-49.9%	-49.4%	-41.4%
AUG	3,276	3,086	6,362	19,785	1,485	1,629	3,114	10,983	-54.7%	-47.2%	-51.1%	-44.5%
SEP	2,763	2,520	5,283	25,068	-	-	-	10,983	-100.0%	-100.0%	-100.0%	-56.2%
OCT	485	378	863	25,931	-	-	-	10,983	-100.0%	-100.0%	-100.0%	-57.6%
NOV												
DEC												
	13,143	12,788			5,378	5,605						

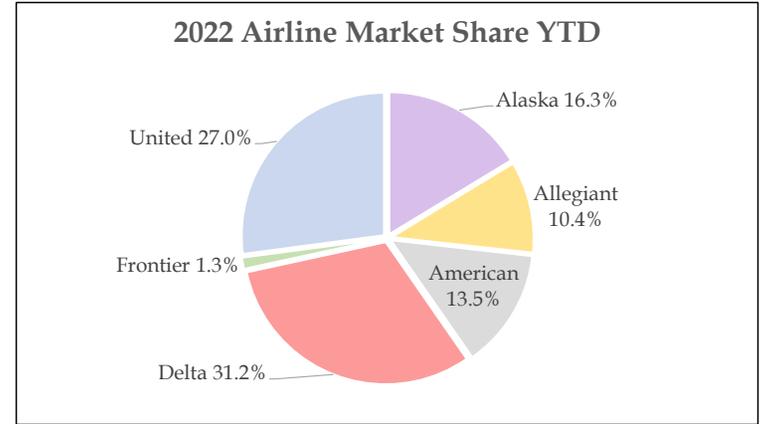
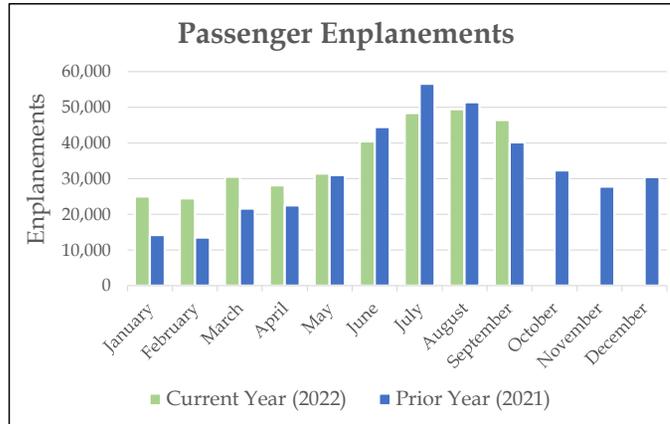
* The Yellowstone Airport is a seasonal airport.

*2021 season operating May 6, 2021 through October 15, 2021.

*2022 season operating May 2022 through October 2022.

Summary

- Airport Record Monthly Load Factor (89.4%)
-Highest recorded LF at MSO
-LF strengthened by airline capacity changes
- Short notice airline schedule reductions due to industry wide rising fuel prices and lack of pilots
- Frontier Airlines seasonal suspension beginning November 3rd
- Please reach out with any comments or changes to improve our report going forward!



	Ops Type	January	February	March	April	May	June	July	August	September	October	November	December	Total	Y/Y		
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Tower Operators	Air Carrier	566	536	526	468	560	840	959	959	966	0	0	0	6,380	-26%		
	Air Taxi	320	388	427	411	494	688	619	766	574	0	0	0	4,687	-8%		
	GA	827	1107	1178	1326	1392	1714	2384	2495	1942	0	0	0	14,365	-6%		
	Military	31	22	130	44	47	44	63	109	53	0	0	0	543	-28%		
	Civil	1,055	792	1150	1329	1111	1090	1039	836	590	0	0	0	8,992	16%		
	Total	2022	2,799	2,845	3,411	3,578	3,604	4,376	5,064	5,165	4,125	0	0	0	34,967	-7%	
	Total	2021	2,880	2,293	3,638	3,738	4,233	4,977	5,891	5,128	4,650	3,847	2,827	2,333	46,435		
Enplaned Passengers	Airlines	25,015	24,499	30,526	28,138	31,390	40,453	48,381	49,425	46,445	0	0	0	324,272	10%		
	Alaska	4,948	5,016	5,201	3,949	5,934	6,306	6,697	6,797	7,916	0	0	0	52,764	-21%		
	Allegiant	2,868	3,132	3,939	3,349	3,141	4,681	5,724	3,968	2,948	0	0	0	33,750	13%		
	American	2,387	1,603	2,158	3,213	3,654	6,251	7,094	8,165	9,359	0	0	0	43,884	1%		
	Delta	7,773	8,245	10,893	10,310	11,184	10,204	14,162	16,051	12,295	0	0	0	101,117	25%		
	Frontier	0	0	0	0	0	462	1,267	1,289	1,209	0	0	0	4,227	-12%		
	United	7,039	6,479	8,335	7,317	7,477	12,543	13,352	13,155	11,935	0	0	0	87,632	26%		
	Charters	0	24	0	0	0	6	85	0	783	0	0	0	898	106%		
	Total	2022	25,015	24,499	30,526	28,138	31,390	40,453	48,381	49,425	46,445	0	0	0	324,272	10%	
	Total	2021	14,156	13,483	21,642	22,460	30,966	44,458	56,566	51,385	40,190	32,330	27,712	30,470	385,818		
LF	2022	79.7%	84.3%	86.6%	83.2%	81.5%	82.7%	87.1%	85.7%	89.4%				84.9%			
	2021	54.6%	52.0%	58.4%	55.5%	63.7%	64.9%	73.1%	70.5%	68.9%	85.7%	88.9%	87.6%	69.1%			
Deplaned Passengers	Airlines	23,736	24,083	29,743	28,540	32,833	43,242	47,104	47,358	43,850	0	0	0	320,489	10%		
	Alaska	4,660	4,923	5,089	3,889	6,343	6,887	6,631	6,779	8,093	0	0	0	53,294	-19%		
	Allegiant	2,802	2,867	3,939	3,473	3,282	5,229	5,519	3,805	2,696	0	0	0	33,612	13%		
	American	2,191	1,448	2,013	3,021	3,666	6,482	6,834	8,061	8,925	0	0	0	42,641	1%		
	Delta	7,312	8,349	10,497	10,166	11,404	10,416	13,944	15,411	11,402	0	0	0	98,901	24%		
	Frontier	0	0	0	0	0	595	1,193	1,095	1,105	0	0	0	3,988	-19%		
	United	6,771	6,472	8,205	7,991	8,138	13,627	12,898	12,207	10,835	0	0	0	87,144	28%		
	Charters	0	24	0	0	0	6	85	0	794	0	0	0	909	95%		
	Total	2022	23,736	24,083	29,743	28,540	32,833	43,242	47,104	47,358	43,850	0	0	0	320,489	10%	
	Total	2021	12,560	13,373	21,029	22,895	31,902	47,154	56,142	47,400	38,773	30,734	27,325	30,949	380,236		
Total Pax	2022	48,751	48,582	60,269	56,678	64,223	83,695	95,485	96,783	90,295	0	0	0	644,761	10%		
	2021	26,716	26,856	42,671	45,355	62,868	91,612	112,708	98,785	78,963	63,064	55,037	61,419	766,054			
T12M		824,281															

Legend:
LF - Load Factor
T12M - Previous 12 Months
Y/Y - Year Over Year
Pax - Passengers